

**NORTH CAROLINA CENTRAL UNIVERSITY
BOARD OF TRUSTEES
SPECIAL CALL MEETING OF THE
EXECUTIVE/PERSONNEL COMMITTEE**

NOVEMBER 20, 2017

The NCCU Board of Trustees held a Special Call meeting of the Executive/Personnel Committee on November 20, 2017. A public forum was provided in the Chancellor's Conference Room in the Hoey Administration Building. Chairman Hamilton called the meeting to order at 2:00 p.m. and recognized Trustee Coleman to call the roll. A quorum was established.

ROLL CALL: Present: Mr. George Hamilton (via telephone conference), Mr. James Walker (via telephone conference), Mrs. Oita Coleman (via telephone conference), and Mrs. Karyn Wilkerson (via telephone conference)

Absent: Mr. John Barbee

Others Present: Chancellor Johnson Akinleye, Vice Chancellor Ben Durant, Chief of Staff Jimmy Tate, Attorney Hope Tyehimba and Ms. Dottie Fuller.

ADOPTION OF THE AGENDA: It was moved by Trustee Coleman and properly seconded by Trustee Wilkerson that the agenda be adopted. The motion carried.

CHAIR'S REMARKS: Chairman Hamilton informed the Board, as Chair, it is his responsibility to remind all members of the Board of their duty under the State Government Ethics Act to avoid conflicts of interest and appearances of conflict of interest as required by this Act. Chairman Hamilton instructed the Board members as follows: Each has received the agenda and related information for this Special Call Board of Trustees Executive/Personnel Committee meeting. If any board member knows of any conflict of interest or appearance of conflict with respect to any matter coming before the Board of Trustees at this meeting, the conflict or appearance of conflict should be identified at this time. No conflict was presented.

This Special Call meeting of the NCCU Board of Trustees, Executive/Personnel Committee is the result of a telephone conference call Chairman George Hamilton, Chancellor Johnson Akinleye and Vice Chancellor for Administration and Finance Benjamin Durant had with

Mr. Isaac Green, President/Founder, Piedmont Investment, last week to rebalance the portfolio to 80% UNC Management and 20% to Piedmont Investment.

Piedmont Investment has an important historical relation with NCCU; Piedmont Investment President is a decedent of James E. Shepard; NCCU has played a key role in establishing Piedmont Investment as a minority vendor. NCCU intends to keep Piedmont Investment as an investor and the decision to rebalance no way reflects the quality of the work that Piedmont has done for NCCU. The decision is not punitive and when the financial market improves NCCU will reconsider the rebalance with Piedmont Investment.

It was moved by Trustee Walker and properly seconded by Trustee Coleman that the NCCU Board of Trustees, Executive/Personnel Committee, approve the recommendations of Asset Strategy Consultants, which includes the rebalance of the portfolio to 80% UNC Management and 20% to Piedmont Investment. The motion carried.

There being no further business, it was moved and properly seconded to adjourn. The motion carried.

Respectfully submitted:

George R. Hamilton, Chairman