

# **Late Payment Penalty On Delinquent Accounts**

Effective May 1, 2012, in accordance with State of North Carolina General Statute 147-86.23, all delinquent accounts will be assessed a one-time 1% Late Payment Penalty charge. Effective July 1, 2014, in accordance with State of North Carolina General Statute 147-86.23, the one-time Late Payment Penalty charge will be increased from a 1% Late Payment Penalty charge to a 10% Late Payment Penalty charge.