

**NORTH CAROLINA CENTRAL UNIVERSITY
DURHAM, NORTH CAROLINA
BOARD OF TRUSTEES MEETING MINUTES**

SEPTEMBER 22, 2021

OPEN SESSION

The NCCU Board of Trustees convened in a hybrid meeting format both IN PERSON on the North Carolina Central University campus in the Pearson Dining Hall, Banquet Hall, First Floor and also VIRTUAL VIA ZOOM/DIAL IN ACCESS on Wednesday, September 22, 2021.

Chairman Holloway called the meeting to order at 9:00 a.m. This meeting was conducted pursuant to the provisions of the Open Meetings Act that apply during states of emergency and that allow for public bodies to meet via electronic means. The law requires, however, that all votes are to be taken by roll call.

INVOCATION: Trustee James Walker gave the invocation

Chairman Holloway recognized Trustee Oita Coleman to call the roll.

ROLL CALL VOTE:

Chairman Holloway	Present
Trustee Allison	Present
Trustee Bell	Present
Trustee Chadwell	Present
Trustee Coleman	Present
Trustee Dickens	Present
Trustee Herrera	Present
Trustee Johnson	Present
Trustee Mitchell	Present
Trustee Slade	Present
Trustee Stanfield	Present
Trustee Tidwell	Present
Trustee Walker	Present

There were 13 members present. A quorum was established.

NOTE: In accordance with the Attorney General’s Advisory Letter Public Bodies can conduct Open Meetings electronically pursuant to NCGS 143.318.13. The public body must comply with statutory requirements and provide notice and access of the meeting to the public, in this case through electronic means so members of the public as well as media may be present via ZOOM or Dial in Access.

ADOPTION OF THE AGENDA: It was moved by Trustee Johnson and properly seconded by Trustee Coleman that the agenda be adopted.

Trustee Allison	Yes
Trustee Bell	Absent
Trustee Chadwell	Yes
Trustee Coleman	Yes
Trustee Dickens	Absent
Trustee Herrera	Absent
Trustee Johnson	Yes
Trustee Mitchell	Yes
Trustee Slade	Yes
Trustee Stanfield	Yes
Trustee Tidwell	Yes
Trustee Walker	Yes

Motion carried with 9 votes in the affirmative.

APPROVAL OF THE MINUTES: It was moved by Trustee Chadwell and properly seconded by Trustee Stanfield to approve the minutes dated June 23, 2021, July 14, 2021, July 29, 2021, August 12, 2021 and August 25, 2021.

Trustee Allison	Yes
Trustee Bell	Absent
Trustee Chadwell	Yes
Trustee Coleman	Yes
Trustee Dickens	Absent
Trustee Herrera	Absent
Trustee Johnson	Yes
Trustee Mitchell	Yes
Trustee Slade	Yes

Trustee Stanfield	Yes
Trustee Tidwell	Yes
Trustee Walker	Yes

Motion carried with 9 votes in the affirmative.

CHAIR'S REMARKS: Chairman Holloway informed the Board, as Chair, it is his responsibility to remind all members of the Board of their duty under the State Government Ethics Act to avoid conflicts of interest and appearances of conflict of interest as required by this Act. Each member has received the agenda and related information for this Board of Trustees meeting. If any board member knows of any conflict of interest or appearance of conflict with respect to any matter coming before the Board of Trustees at this meeting, the conflict or appearance of conflict should be identified at this time. No conflict was presented.

ELECTION OF OFFICERS

As background, the NCCU Board of Trustees Governance Committee consisting of Chairman Allison, Trustees Herrera, Coleman, Tidwell and Walker met via telephone conference call on August 10 2021, to fulfill its responsibility for presenting a recommended slate of nominees to the NCCU Board of Trustees at its September 22, 2021, meeting. to consider and recommend a slate of officers for 2021-2022. The slate of officers recommended by the Governance Committee was:

Kevin Holloway, Chairman
Michael Johnson, Vice Chairman
Oita Coleman, Secretary

This recommended slate of officers was included in the Trustees packet of materials and today at the NCCU Board of Trustees meeting, which is the Annual meeting, prior to the election of officer's nominations from the floor were permitted. The floor was open for nominations from the floor. There were no nominations from the floor.

It was moved by Trustee Coleman and properly seconded by Trustee Walker to Close said nomination.

Trustee Allison	Yes
Trustee Bell	Absent
Trustee Chadwell	Yes
Trustee Coleman	Yes
Trustee Dickens	Yes

Trustee Herrera	Absent
Trustee Holloway	Yes
Trustee Johnson	Yes
Trustee Mitchell	Yes
Trustee Slade	Yes
Trustee Stanfield	Yes
Trustee Tidwell	Yes
Trustee Walker	Yes

Motion carried with 11 in the affirmative.

Next it was moved by Trustee Allison and properly seconded by Trustee Walker to approve the Slate of Officers presented for 2021-2022, namely:

Kevin Holloway, Chairman
Michael Johnson Vice Chairman
Oita Coleman Secretary

Trustee Allison	Yes
Trustee Bell	Absent
Trustee Chadwell	Yes
Trustee Coleman	Yes
Trustee Dickens	Yes
Trustee Herrera	Absent
Trustee Holloway	Yes
Trustee Johnson	Yes
Trustee Mitchell	Yes
Trustee Slade	Yes
Trustee Stanfield	Yes
Trustee Tidwell	Yes
Trustee Walker	Yes

Motion carried with 11 votes in the affirmative.

COMMITTEE REPORTS

ACADEMIC AND STUDENT AFFAIRS COMMITTEE

Chairman Coleman presented the Academic Affairs Committee Report. There were several information items.

ACADEMIC AFFAIRS

Included in your packet of materials for the Office of Academic Affairs is the Fall 2021 Enrollment Update which included the following:

- Enrollment Summary, namely:
 - Overall Enrollment by College/School
 - Fall 2021 Enrollment Summary
 - New Students enrollment
 - Cheatham-White Merit Scholars
 - New Scholars fall 2021 Incoming Class
 - No. of Scholars 11
 - Average GPA 4.25
 - NC (1) and GA (1)
 - Continuing Scholars
 - No. of Scholars 43
 - 22 Seniors
 - 16 Juniors
 - 5 Sophomores
 - Average GPA 3.79
 - Enrichment Experiences

STUDENT AFFAIRS

Chairman Coleman next presented the Student Affairs Committee Report.

Also included in your packet of materials for the Office of Student Affairs is a presentation that provides an overview as follows:

- COVID-19 Testing Data Summary
- Residential Life Data
- Fall 2021 COVID-19 Mitigation Strategies
- NCCU #CRUSHCOVID Competition Dashboard
- Division of Student Affairs (DSA) Support Services and Programs
- Fall 2021 Signature Programs

INFORMATION AND TECHNOLOGY SERVICES

Finally, in your packet of materials is a Fall 2021 Student Update from Ms. Leah Kraus, Chief Information Officer. Included in this report are the following:

- Laptops distribution – 1264

- Freshmen
- Transfer
- Grad
- Law
- PhD
- Classroom upgrades
 - 77 Classrooms
- Faculty attended workshops
 - 100 Faculty Attendance

ADVANCEMENT COMMITTEE

Chairman Tidwell presented the Advancement Committee Report. There were informational items and Ten (10) action items for Closed Session.

Dr. Gia Soublet, Vice Chancellor for Institutional Advancement’s presentation included the following:

Fundraising Report:

A total of \$14,734,897 (cash, pledges, and property) was raised in FY21. This amount reflects all non-research related private fundraising activity. The fundraising chart below reflects the total overall giving for FY21, including Alumni Giving, as well as a year-to-date comparison of money raised in FY21 to FY 20. Also included in the chart below is a FY 22 total overall giving as of August 31st as compared to FY 21 YTD. and a breakdown of how much money was contributed by alumni with a comparison. These figures are:

	FY21	FY20
Total Overall Giving	\$14,734,897	\$4,881,102
Alumni Giving	\$2,164,245	\$2,128,558

	FY22 Total Giving as of August 31st	FY21 YTD Comparison
Total Overall Giving	\$1,064,917	\$482,692
Alumni Giving	\$625,951	\$213,034

ATHLETICS COMMITTEE

Chairman Slade presented the Athletics Committee Report. There were several informational items.

Dr. Ingrid Wicker-McCree, Director of Athletics, presentation included the following for the Department of Athletics Report.

Highlights of the Department of Athletics Report are as follows:

- Fall 2021 Updates:
 - General Updates
 - Fal 2021 NCCU Athletics COVID-19 Protocols
 - Fall 2021 Game Day COVID-19 Protocols
 - FY 22 Budget Projections
- NCAA Updates
 - Name Image Likeness (NLI)
 - Constitutional Review
 - NCAA Transfer Portal

AUDIT COMMITTEE

Chairman Walker presented the Audit Committee Report. There were several informational items.

Highlights of Mr. Robert Gaines, Internal Auditor, Report included the following:

- Internal Audit Office’s Planned and Unplanned Audit Activities as of August 23, 3021.
- Next in your materials is a Follow up on the Outstanding Recommendations. The Internal Audit Office is committed to periodically update the Audit Committee and Board or Trustees on the status of outstanding audit recommendatons. There

- is a chart included in your packet that reflects the outstanding findings and report listing as of August 17, 2021. There are 10 recommendations outstanding which are in various stages of resolution.
- Self-Assessment Maturity Model (SAMM). The Council of Internal Audit for the State of North Carolina has implemented a new reporting requirement for all state internal audit offices. The primary purpose of the SAMM is to encourage compliance with the standards of the Institute of Internal Auditors, which is required by the State of North Carolina. Any deficiencies in compliance as identified through the SAMM tool must include a plan of correction and must be submitted to the Council of Internal Audit. Additional details on the reporting requirement are included in your board materials.

ENDOWMENT FUND

Chairman Holloway presented the Endowment Fund Report. There were informational items.

The UNC Management Company Fund had a performance return of 41.90% for the period ending June 30, 2021.

Piedmont Investment Advisors had a performance return of 38.57% for the same period.

The market value of the University's Endowment Fund as of June 30, 2021 was \$55,851,080 as compared to \$39,542,784 as of July 1, 2020. This change reflects a market value increase of \$16,308,296 or 41.24%.

Also the Board heard a presentation by Mr. Jeremy Biggs (Goldman and Sachs Vice President), Mr. Jeremy Biggs (Goldman Sachs Associate) and Ms. Amal Alibair (Goldman Sachs, Managing Director, Portfolio Manager). Highlights of his report are as follows:

- Economic and Market Review
 - Global Equities Review
 - Fixed Income Review
 - Currency, Commodities and Economic Review
- Investment Themes and Views
 - US Economic Recovery
 - Inflation
 - Back to the 1970s and 1980s
 - Corporate Profit Growth

- Tactical View
 - Investment Strategy Group

Next, Chairman Holloway recognized Mr. Zach Johnson, Mr. Jeremy Banks and Ms. Amil Alibair, associates with Goldman Sachs. Highlights of this presentation included the following:

Economic and Market Review

- Global Equities Review
- Fixed Income Review
- Currency, Commodities and Economic Review

Investment Themes and Views

- US Economic recovery
- Inflation
- Back to the 1970s and 1980s
- Corporate Profit Growth

Tactical Views

- Investment Strategy Group

FINANCE AND FACILITIES COMMITTEE

Chairman Johnson presented the Finance and Facilities Committee Report. There were several informational items for Open Session and one (1) item for Closed Session.

FINANCE AND FACILITIES

Vice Chancellor for Administration and Finance Akua Matherson provided updated information regarding Finance and Facilities. Highlights included the following:

Highlights of the Administration and Finance Reports include the following:

The informational updates for Administration and Finance report included the following:

General Funds

- The tuition revenue through June 30th came in at 92% of budget, inclusive of the fall, spring and summer semesters.

- Using a centralized and strategic process, the University was able to carryforward \$3.137 million into FY 21-22 which will be used to support needed repair and renovation projects.

Auxiliary Funds

- The auxiliary units finished with a slight deficit to the fund balance for FY21. The final payout to Sodexo accounted for some of that deficit. The new contract with Aramark includes a cash infusion that will offset most of the Sodexo payout in October 2021. The use of HEERF funding was also employed to offset some of the expenditures and revenue loss in the auxiliary units. The ending fund balance is \$20.3 million.

Current Year Budget

- The current year budget for FY21-22 has not been finalized from the state. NCCU expects modest inflationary increases, salary increases for certain employee categories, and R&R funding. Latest estimates put the budget finalization in late September or October with execution in November.
- An overall budget, including the expected state fund budget was presented. Inclusive of all sources, the University's total operating budget is projected at \$190,147,099. This includes conservative budget estimates for auxiliary and trust fund budgets.
- An update was provided on HEERF funding to date.

Athletics

- A update on the Athletics fund balance was presented. It was noted that a comprehensive review of the University's internal financial system was incorrectly reflecting prior year balances from many years back. In technical terms, a tie out between the year end accrual activity into the daily system of record did not occur. This error has been corrected and is now reflected properly in the University's financial system of record.
- It was noted that this internal tie out between systems did not have a net zero impact on the University's overall financials. The financial statements presented and audited each year are reflected correctly. There is also no impact to the University's current credit rating which was recently reaffirmed at A3, stable.
- Administration and Finance will work closely with Athletics to manage the fund balance and mitigate over time.

Facilities Update:

- Major Capital Projects
 - P-3 Student Housing Projects
 - George street residential Complex
 - Alston Avenue Apartments
 - Lawson Street Residential Complex
 - New Student Center
 - New School of Business
- Master Plan Update
- Property Acquisitions update
- New Capital Projects
 - 24/7 Collaborative Learning & Research Center
 - WNCU Radio station Renovation
- Minor Capital Projects

Next Vice Chancellor Akua Matherson presented Administration and Finance's significant activities from March 2020 – June 2021, namely:. Highlights of this presentation included the following:

- A new strategic planning process is underway as well as a divisional focus on process improvements, transparency, accountability, sustainability and succession planning.
- Additional information was presented on each major component of Administration and Finance and the significant changes that are underway in each area inclusive of:
 - Comptroller's Unit and Purchasing
 - Budget and Planning
 - Capital Planning and Facilities Operations
 - Environmental Health and Safety (EHS)
 - Police and Public Safety
 - Campus enterprises (Business and Auxiliary Services)

GOVERNANCE COMMITTEE

Chairman Allison presented the Governance Committee Report. There was one (1) item for Closed Session.

EXECUTIVE/PERSONNEL COMMITTEE

The Executive/Personnel Committee did not report at the September 22, 2021, Board of Trustees meeting.

CHANCELLOR'S REPORT

FALL OPERATIONS

NCCU safely and successfully opened the fall semester on August 16th and continued to “Protect the Nest,” caring for the health and well-being of our Eagle community. We conducted thorough re-entry testing for all on-campus and commuter students. Additionally, our COVID-19 Vaccine Clinic is open one day each week.

Students, faculty and staff who do not upload proof of vaccination are now subject to weekly testing. NCCU has established a system for non-compliance with disciplinary actions, up to and including dismissal. The COVID-19 Advisory Team has met regularly since the pandemic started, constantly assessing and responding to the ever-changing guidance from the Centers for Disease Control, the University of North Carolina System, state Department of Health and Human Services and Durham County Health Department. NCCU established a new COVID-19 Management Team that oversees our procedures and standards.

To date, nearly 43% percent of our students are vaccinated and 86% of our employees are vaccinated.

ENROLLMENT

NCCU's student enrollment for the fall 2021 semester is healthy, with the university noting significant growth in graduate programs and the School of Law. Our total enrollment is nearly 8,000 students, at 7,953, with 5,892 undergraduates, 1,527 graduate and 461 law students noted in our census report.

RESEARCH AND SPONSORED PROGRAMS

NCCU ended the 2020-2021 academic year and secured \$29.4 million in grants and research funding. We have started the new fiscal year with several large grants, including a \$3.3 million grant from the National Science Foundation to support research and expand professional diversity in the field of advanced materials science in collaboration with Penn State University. This work will focus on nanomaterials.

LAPTOP BUNDLES AND BOOK VOUCHERS

NCCU has provided nearly \$5 million in textbooks, e-book vouchers and laptop bundles to students with economic need. The funds came from the HEERF funding that is part of the CARES Act. We allocated approximately \$2.5 million in book vouchers to 3,600 undergraduate students to cover the cost of their textbooks and e-books.

Additionally, NCCU also purchased 2,250 laptop bundles that were distributed through Information Technology Services. The bundles, valued at \$2.4 million dollars, include a laptop, an NCCU-branded sports backpack, and a USB headset. This will assist our students in soaring this academic year.

NCCU CLEARED \$10 MILLION IN STUDENT DEBT

NCCU realized that debt often impacts our students' ability to gain financial freedom after graduation. NCCU cleared over \$10 million in outstanding tuition and fees and waived costs for the summer session for more than 5,200 students. We also allocated approximately \$8 million directly to 3,832 students, covering their unpaid balances. An additional \$2.4 million dollars of aid was earmarked for more than 1,450 students to cover the costs of summer session tuition and fees. Financial support aided 808 students who graduated in Spring and Fall 2020 and Spring 2021. This was made possible through our CARES Act funding.

CAPITAL PROJECTS

We are nearing completion of two of our three remaining capital projects:

- The **Lawson Street Residence Hall**, pictured, will open in late 2021.
- We plan to preview the **New Student Center** at Homecoming in late October, with full occupancy scheduled for January 2022.
- Thanks to Chairman Holloway, Trustee Mitchell, Trustee Bell and former Trustee Wilkerson for joining us in late June for the ribbon-cutting ceremony for our new **state-of-the-art School of Business**. Construction is well underway and it will be ready to welcome students for the fall 2022 semester.

GOOD MORNING AMERICA

NCCU was on primetime on August 27th as football student-athlete Jessie Malit was featured for demonstrating "Truth and Service" through a book drive he organizes for children in his mother's home village in Kenya. Good Morning America is watched by 3.28 million people.

CRICKET MEAC-SWAC CHALLENGE

Our Eagles football team took home a huge win over Alcorn State University in the Cricket MEAC/SWAC Challenge on August 28th. We are so proud of our student-athletes and Coach Trei Oliver for showcasing great sportsmanship and athleticism!

Additionally, Chancellor recognized the NCCU cheerleaders and Sound Machine Band who also put on great performances during ESPN's College Game Day.

NEW COMMERCIALS

Yesterday, Chancellor showcased a new university commercial and a new MEAC commercial to you. We plan to place the NCCU commercial in market throughout North Carolina.

WHITE HOUSE SCHOLARS

Two NCCU students were named as 2021 White House HBCU Scholars. Cheatham-White Merit Scholar Efhe Ikharo and our Trustee and Student Government Association President Derrick Stanfield were recognized by the White House Initiative on Historically Black Colleges and Universities for their outstanding student performance in higher education. Both participated in the 2021 HBCU Week National Annual Conference, Sept. 7-10, virtually.

This is the White House's eight cohort of scholars. Efhe and Derrick were selected from a pool of over 200 talented applicants. At this time, I would invite Trustee Derrick forward to share his insights on being selected for this prestigious honor. The year-long program showcases students who have excelled in academics, leadership, civic engagement and much more.

Trustee Stanfield shared his experiences with the Trustees.

Trustee Stanfield, continues to soar as a true model of The Eagle Promise.

CHAIRMAN'S POINT OF INFORMATION: Chairman Holloway requested of the Trustees to share with him suggestions regarding the Board's meeting agendas; efficient ways to conduct board business; inclusions of board materials, et al.

ANNOUNCEMENTS:

Monday-Tuesday, October 11-21
Friday, October 29, 2021
Thursday, November 4-7, 2022

Fall Break
Founder's Day/Convocation
Homecoming & Reunion Weekend

Monday, November 15, 2021

NCCU Board of Trustees Meeting date changed due to BOG Workshop scheduled for Tuesday, November 16th. If you have not registered for the BOG Workshop and plan to attend, please do so. The BOG meeting is scheduled for Wednesday, November 17th

Chairman Holloway recognized Trustee Oita Coleman for a motion to go into Closed Session pursuant to NCGS 143-318.11(a)(2); 143-318.11(a)3); and 143-318.11(a)(6).

Trustee Allison	Yes
Trustee Bell	Yes
Trustee Chadwell	Yes
Trustee Coleman	Yes
Trustee Dickens	Yes
Trustee Herrera	Yes
Trustee Johnson	Yes
Trustee Mitchell	Yes
Trustee Slade	Yes
Trustee Stanfield	Yes
Trustee Tidwell	Yes
Trustee Walker	Yes

Motion carried with 12 votes in the affirmative

CLOSED SESSION

In Closed session Chairman Allison of the Governance Committee presented one (1) faculty emeritus candidate. Background materials were provided.

Next, Chairman Tidwell of the Advancement Committee, presented ten (10) naming opportunities. Background materials were provided.

Chairman Johnson of the Administration and Finance Committee recognized Vice Chancellor Akua Matherson, Administration and Finance to verbally present a report regarding a personnel matter.

The reports were accepted.

There being no further business in Closed Session, it was moved by Trustee Johnson and properly seconded by Trustee Allison to reconvene in Open Session.

Trustee Allison	Yes
Trustee Bell	Yes
Trustee Chadwell	Yes
Trustee Coleman	Yes
Trustee Dickens	Yes
Trustee Herrera	Yes
Trustee Johnson	Yes
Trustee Mitchell	Yes
Trustee Slade	Yes
Trustee Stanfield	Yes
Trustee Tidwell	Yes
Trustee Walker	Yes

Motion carried with 12 votes in the affirmative

OPEN SESSION

When the meeting reconvened in Open Session it was moved by Trustee Allison and properly seconded by Trustee Johnson that the NCCU Board of Trustees approve the Faculty Emeritus Candidate, Dr. George P. Wilson, presented in Closed Session.

Trustee Allison	Yes
Trustee Bell	Yes
Trustee Chadwell	Yes
Trustee Coleman	Yes
Trustee Dickens	Yes
Trustee Herrera	Yes
Trustee Johnson	Yes
Trustee Mitchell	Yes
Trustee Slade	Yes
Trustee Stanfield	Yes
Trustee Tidwell	Yes
Trustee Walker	Yes

Motion carried with 12 votes in the affirmative.

Further it was moved by Trustee Tidwell and properly seconded by Trustee Coleman to approve by unanimous consent the ten (10) naming opportunities, presented in Closed Session, namely:

Isaiah Tidwell Accounting Program
 Harold T. Epps, Jr. '74 Entrepreneurship Lecture Hall
 NCCU Alumni Corporate Hall of Fame
 James H. Speed, Jr. '75 and Theodora Baker Speed '80 Classroom
 Renee Flood Stiff Government Documents Collection
 Barbara N. Exum '75 Classroom
 Walter Douglass, Sr. '54 and Retha Douglas '56 Faculty/Staff Offices
 Randal M. Rogers Dean's Office
 Jenkins, Avent and Merritt Classroom (2)

Trustee Allison	Yes
Trustee Bell	Yes
Trustee Chadwell	Yes
Trustee Coleman	Yes
Trustee Dickens	Yes
Trustee Herrera	Yes
Trustee Johnson	Yes
Trustee Mitchell	Yes
Trustee Slade	Yes
Trustee Stanfield	Yes
Trustee Tidwell	Yes
Trustee Walker	Yes

Motion carried with 12 votes in the affirmative.

There being no further business, it was moved and properly seconded to adjourn.

Trustee Allison	Yes
Trustee Bell	Yes
Trustee Chadwell	Yes
Trustee Coleman	Yes
Trustee Dickens	Yes

Trustee Herrera	Yes
Trustee Johnson	Yes
Trustee Mitchell	Yes
Trustee Slade	Yes
Trustee Stanfield	Yes
Trustee Tidwell	Yes
Trustee Walker	Yes

Motion carried with 12 affirmative votes.

Respectfully submitted:

Dottie Irving Fuller
Recorder